

Indiana University International Study-Abroad Scholarship Matching Program

Introduction

Indiana University has allocated \$1 million to match the income from endowments established by IU alumni and friends to provide one-time scholarships to IU undergraduates from any campus participating in IU-approved, credit-bearing study-abroad programs. The match will help Indiana University to raise \$20 million in new study-abroad scholarships. The \$1 million in matching funds will be used to double the initial impact of qualifying endowments provided to the International Study-Abroad Scholarship Program by IU's alumni and friends before December 31, 2017 or until the matching funds have been allocated. The minimum endowed gift amount necessary to qualify for the match is \$50,000.

Match Requirements

A donor may establish a general scholarship for study abroad or may designate that his or her scholarship will benefit students in a particular academic program, a specific school, or one of IU's seven participating campuses. In addition, a donor may choose to request a preference for his or her scholarship to benefit students who will be studying abroad in a particular country or region. Matching funds will be provided for IU-approved, credit-bearing study abroad programs only. All requests for matches must be approved by the Office of the Vice President for International Affairs as well as the respective chancellor, dean and or department chair of the campus, school, or department associated with the donor's scholarship.

Types of Gifts

Donors may make support a qualifying scholarship through outright contributions, multi-year pledges, bequests / retirement plan designations, or life income gifts such as charitable gift annuities and charitable remainder trusts (so long as the IU Foundation is trustee). Matching funds for pledged endowments, life income gifts and bequest expectancies will be held in reserve until the endowment is established and the minimum of \$50,000 in endowment principal has been received. However, matching funds will be provided annually if the donor agrees to provide an annual gift equal to 5% of the pledged endowment, life income gift or bequest expectancy. Gifts that are not endowed (for example, "38 accounts" where the principal is available for spending) are not eligible for matching funds.

The International Study-Abroad Scholarship Matching Program offers IU alumni and friends the opportunity to help students from many different backgrounds and with many different interests to gain valuable international experiences.

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