

The Study Abroad Scholarship Matching Program - TRAINING

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INDIANA UNIVERSITY

**OFFICE OF THE VICE PRESIDENT
FOR INTERNATIONAL AFFAIRS**

Study Abroad Scholarship Matching Program

GOAL \$20 million new endowments

= \$1 million initial earnings + \$1 million match funds from President

= \$2 million in annual study abroad scholarships in perpetuity

Currently ~\$4.5 million

The Study Abroad Scholarship Matching Program

FIVE KEYS TO ADMIN

1. Initial Timing

- December 31 = cutoff for receipt of funds from donor (endowment principal and/or income for early activation)
- July 1 = transfer of matching funds from President's office

2. Match Amount Stays Same

- **Match is a set amount that stays constant in perpetuity** (even if the principal grows or contracts so annual earnings on the Foundation side vary)
- **Based on the Gift Agreement** (there may be over/under discrepancies when endowments come in – doesn't matter, match stays the same)

3. Who Does What?

We (Rozzie & Denise)

- a) Create the 25-account
- b) Request initial item types
- c) Notify you annually

- h) TF matching fund to 25-account
- i) Enter IUF-to-IU e-doc to cover 25-account deficits, typically September, December, June

You (department/unit)

- d) Advertise the scholarship
- e) Select recipient by terms of GA
- f) Post scholarship to recipient through SIS on a timely basis

4. Matching funds must be spent first

- You should put the account into deficit each year to spend annual anticipated income on endowment
- If you have carry forward funds, you should make additional awards in the next year to catch up
- We will distribute deficits across multiple recipients by term so donors receive correct information in donor relation reporting

5. Spend the \$\$\$!!!

Tell me and Office of Overseas Study if you are having difficulty generating a pool of eligible applicants

You will hear from me, UBO, the IUF and potentially the President's Office if these scholarship funds go unused...

Reference CATS Knowledge Base

Study Abroad Scholarship Matching Program

Questions?