Meet the Office of the University Controller
Agenda

• What’s changing?
• Website tour.
• Question & answer.
What’s changing?
Organization name change

- FMS’s name will change to the Office of the University Controller (UCO).
- This change takes effect on Thursday, October 1.
- Rebranding and rethinking our unit resulted in:
  - Revisiting our mission and values.
  - Creation of new functions.
Mission

The Office of the University Controller’s mission is to provide leadership and guidance for financial compliance, internal controls and accountability through the development of comprehensive and sound fiscal policies, accounting standards, financial systems and reporting.

In support of the university community, we aspire to provide efficient and effective financial services and to support decision making by providing timely and accurate financial information.
Values

The Office of the University Controller strives to be a leader in higher education by embracing financial best practices, continuous improvement and by creating a culture of respect, integrity and collaboration.

As an organization, we value knowledge and diversity in our people, thoughts and ideas.
Structural changes

- Creation of University Accounting & Reporting Services function.
- Creation of UA & Cash Accounting function.
- Creation of Business Analytics and Business Intelligence functions.
- Combination of University Payroll and University Tax Services under one director.
- Establishment of Internal Controls function.

Review a full org chart on our [About Us](#) page.
Website tour
Fiscal resources

University Accounting & Reporting Services.

- IU Accounting Standards Book.
- Fiscal Officer’s Toolkit.
- New website: controller.iu.edu.
IU Accounting Standards Book

The authoritative and comprehensive guide on accounting and financial reporting at Indiana University.

Existing Standard Operating Procedures (SOPs) will be incorporated into the Standards Book as they are reviewed and revised.

Grouped by topic:

• Roles & Responsibilities,
• Financial Statements,
• Movement of Funds, and more!
Fiscal Officer Toolkit

Reports built by UCO for use by Fiscal Officers.

- The Standards Book covers required compliance related to these reports.

- The Fiscal Officer Reporting Tools section of the website contains instructions for running these reports.
  - Reports are grouped by function (Financial Statements, Audit Reports, etc.)
New website

- Starting **Thursday, October 1**, URLs containing fms.iu.edu will redirect to the new Office of the University Controller website.
  - FMS pages will still exist but only be accessible by UCO staff.
  - Full site retirement slated by the end of 2020/early 2021.
Thank you!

What questions do you have?